

INDEPENDENT AUDITOR'S REPORT

We have audited the accompanying financial statements of Breastfeeding Promotion Network of India (BPNI), which comprise the Balance Sheet as at 31 March 2025 and the Statement of Income and Expenditure for the year then ended.

Management's Responsibility for the Standalone Financial Statements

The BPNI's Central Co-ordination Committee is responsible for the preparation of these financial statements that give a true and fair view of the financial position and its income and expenditure in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records for safeguarding of the assets of the BPNI and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit. We conduct our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the BPNI's Central Coordination Committee, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Audit opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the BPNI as at 31 March 2025, and its Income and Expenditure for the year ended on that date.

For VIJAY SHUBHAM & ASSOCIATES

Chartered Accountants

Firm Registration No.: 017042N


(CA Vijay Aggarwal)

Proprietor

Partner Membership No. 093387

UDIN - 25093387BMIBKP7518

Place: Delhi

Date: 01.10.2025



Breastfeeding Promotion Network of India
Balance Sheet as at 31 March 2025

(Amount in Rs.)

	Particulars	Note	31 March 2025	31 March 2024
I	Sources of Funds			
1	NPO Funds	3	72,02,741	53,40,585
(a)	Unrestricted Funds			
(b)	Restricted Funds			
			72,02,741	53,40,585
2	Non-current liabilities			
(a)	Long-term borrowings		-	-
(b)	Other long-term liabilities	4	25,33,992	22,10,991
(c)	Long-term provisions		-	-
			25,33,992	22,10,991
3	Current liabilities			
(a)	Payables	5	1,28,928	39,463
(b)	Other current liabilities	6	19,16,066	9,92,416
			20,44,994	10,31,879
	Total (1+2+3)		1,17,81,727	85,83,455
II	Application of Funds			
1	Non-current assets			
(a)	Property, Plant and Equipment and Intangible assets	7	2,22,112	2,00,294
			2,22,112	2,00,294
2	Current assets			
(a)	Cash and bank balances	10	73,67,512	74,56,189
(b)	Short Term Loans and Advances	8	2,09,266	90,645
(c)	Receivables	9	36,97,293	7,67,288
(d)	Other current assets	11	2,85,544	69,039
			1,15,59,615	83,83,161
	Total (1+2)		1,17,81,727	85,83,455
	Brief about the Entity	1		
	Summary of significant accounting policies	2		
	The accompanying notes are an integral part of the financial statements			

As per our Report of Even Date Attached
For VIJAY SHUBHAM & ASSOCIATES
Chartered Accountants
Firm Registration No. 017042N

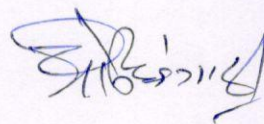

(CA Vijay Aggarwal)
Proprietor

Membership No. 093387



Date: 01-10-2025
Place: Delhi

For Breastfeeding Promotion Network of India


Devender Singh Bangari
Treasurer


Dr. Nupur Bidla
Central Coordinator

**BREASTFEEDING PROMOTION
NETWORK OF INDIA
BP-33, Pitampura, Delhi-110 034**

Breastfeeding Promotion Network of India

Notes forming part of the Financial Statements for the year ended, 31st March, 2025

Note - 1 Brief about the Entity

The Breastfeeding Promotion Network of India is a 33 years old registered, independent, non-profit, national organisation that works towards protecting, promoting and supporting breastfeeding and appropriate complementary feeding of infants and young children. BPNI works through policy analysis, advocacy, social mobilization, information sharing, education, research, training and monitoring the company compliance with the IMS Act. BPNI serves as the global secretariat for World Breastfeeding Trends Initiative (WBTi) programme, that analyses policy & programmes and galvanises action at country level in different regions of the world. BPNI does not accept funds or any support from the companies manufacturing baby foods, feeding bottles or infant feeding related equipments. BPNI does not associate with organizations having conflicts of Interest.

Note - 2 Significant Accounting Policies

2.1 Basis of Preparation of Financial Statements

- a) The NGO follows Mercantile System of Accounting and recognizes significant items of income and expenditure on accrual basis.
- b) The financial statements have been prepared under the historical cost convention, in accordance with the generally accepted accounting principles.
- c) Accounting Policies not specially referred to otherwise are consistent with generally accepted accounting policies followed by the company.

2.2 Property, Plant and Equipment

PPE are stated at cost less depreciation at rates prescribed under Income Tax Act, 1961. NGO has followed cost model. Cost includes inward freight, duties & taxes (except where credit is available) & all incidental expenses incurred to bring the assets ready for their intended use.

2.3 Recognition of Grants and Donations

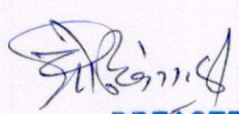
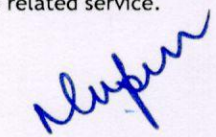
- a) A grant from donor organisation for a specific purpose is recognised as income in the financial statement, under accrual basis of accounting, when corresponding expenditure related to the grant has been incurred by the NGO.
- b) Other grants and donations are recognised as income in the financial statements, when it becomes reasonably certain that the grant will be received and is normally accompanied by actual receipt of such grant or donation.

2.4 Borrowing Cost

There is no qualifying asset as per BS-7, so no amount of borrowing cost has been capitalised during the year. Hence the Borrowing cost is recognised as an expense in the year in which it is incurred.

2.5 Employee Benefit Cost

All employee benefits payable within twelve months of rendering the services are classified as short term employee benefits. Benefits such as salaries, wages etc. are recognised as an expense at the undiscounted amount in the Statement of Profit & Loss of the year in which the employee renders the related service.

 
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2.6 Impairment of Assets

The carrying amount of assets are reviewed at each balance sheet date if there is any impairment based on internal/ external factors. An impairment loss is recognised wherever the carrying amount of assets exceeds its recoverable amount. Recoverable amount is greater of asset's net selling price or value in use.

2.7 Provision

A provision is recognized when an enterprise has a present obligations as a result of past events; it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on best estimates required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and are adjusted to reflect the current best estimates.

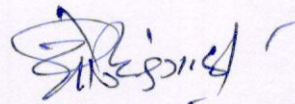
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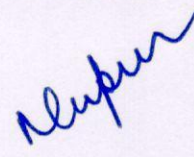
(CA Vijay Aggarwal)
Proprietor
Membership No. 093387



Date: 01-10-2025
Place: Delhi

For Breastfeeding Promotion Network of India


Devender Singh Bangari
Treasurer


Dr. Nupur Bidla
Central Coordinator

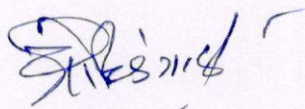
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NETWORK OF INDIA**
BP-33, Pitampura, Delhi-110 034

Note - 3 NPOs Funds

(Amount in Rs.)

Sr. No.	Particulars	As at 1st April 2024 (Opening Balance)	Funds transferred/ received during the year	Funds Utilised during the year	As at 31st March 2025 (Closing Balance)
(A)	Unrestricted Funds				
1	Corpus Funds	53,40,585	17,36,000	1,26,156	72,02,741
2	General Funds				-
3	Designated Funds				-
(B)	Restricted Funds				-
			17,36,000	1,26,156	72,02,741
Previous Year (PY)			-	-	53,40,585

For Breastfeeding Promotion Network of India



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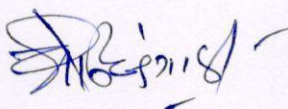
Breastfeeding Promotion Network of India

Notes forming part of the Financial Statements for the year ended, 31st March, 2025

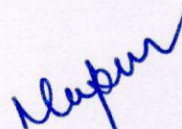
(Amount in Rs.)

4	Other long-term liabilities	31 March 2025	31 March 2024
(a)	Wingify Foundation-Awareness about Dangers of Pre-packaged Ultra-Processed Foods/Beverages, Reading Labels - in Schools and Colleges of Delhi	2,19,999	-
(b)	Training & External Assessment Fees	23,13,993	22,10,991
	Total Other long-term liabilities	25,33,992	22,10,991
5	Payables	31 March 2025	31 March 2024
(a)	Total outstanding dues of creditors	1,28,928	39,463
	Total payables	1,28,928	39,463
6	Other current liabilities	31 March 2025	31 March 2024
(a)	Goods and Service tax payable	790	3,631
(b)	TDS payable	50,408	1,42,690
(c)	Consultancy payable	18,58,510	8,37,439
(c)	Other payables (specify nature)	6,358	8,656
	Total Other current liabilities	19,16,066	9,92,416

For Breastfeeding Promotion Network of India



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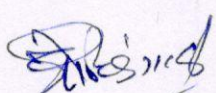
**BREASTFEEDING PROMOTION
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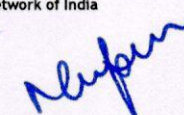
Notes forming part of Financial Statements for the Year ended 31st March, 2025

7. Property, Plant and Equipment and Intangible Assets (owned assets)

Particulars	Gross Block				Depreciation and Amortization			Net Block		
	As at 01-04-2024	Additions / Adjustments	Deductions / Retirement	As at 31-03-2025	As at 01-04-2024	Depreciation charge	Revaluation / Adj.	As at 31-03-2025	As at 31-03-2025	As at 31-03-2024
Office Equipment										
Printers	18,000.00	-		18,000.00	17,371.72	251.31		17,623.03	376.97	628.28
Computers	1,55,950.00	83,983.00		2,39,933.00	1,54,502.36	34,172.26		1,88,674.62	51,258.38	1,447.64
Office Equipments	17,018	-		17,018.03	6,566.83	1,567.68		8,134.51	8,883.52	10,451.20
Water Dispenser	541.37	-		541.37	208.90	49.87		258.77	282.60	332.47
Kent RO	14,000.00	-		14,000.00	9,848.54	622.72		10,471.26	3,528.74	4,151.46
Room Heater	752.35	-		752.35	290.32	69.31		359.63	392.72	462.03
Mobile Phone	12,300	-		12,300.00	4,079.76	1,233.03		5,312.79	6,987.21	8,220.24
Furniture & Fixtures										
Ceiling Fan	1,650.00	-		1,650.00	1,223.94	63.91		1,287.85	362.15	426.06
Cooler	10,700.00	-		10,700.00	8,304.57	359.31		8,663.88	2,036.12	2,395.43
Furniture & Fixture	54,635.31	-		54,635.31	14,806.15	3,982.91		18,789.06	35,846.25	39,829.16
Inverter	1,93,624.00	-		1,93,624.00	1,74,739.00	2,832.75		1,77,571.75	16,052.25	18,885.00
Others										
Air Conditioner	37,500.00	-		37,500.00	31,655.98	876.60		32,532.58	4,967.42	5,844.02
Cycle	3,644.00	-		3,644.00	2,980.09	99.59		3,079.68	564.32	663.91
Vehicles										
Car (Maruti Eco)	3,90,959.00	-		3,90,959.00	2,97,013.08	14,091.89		3,11,104.97	79,854.03	93,945.92
Activa Scooty	58,864.00	-		58,864.00	46,252.64	1,891.71		48,144.35	10,719.65	12,611.36
Total	9,70,138.06	83,983.00	-	10,54,121.06	7,69,843.88	62,164.85	-	8,32,008.73	2,22,112.33	2,00,294.18

For Breastfeeding Promotion Network of India


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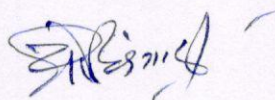
**BREASTFEEDING PROMOTION
NETWORK OF INDIA
BP-33, Pitampura, Delhi-110 034**

Breastfeeding Promotion Network of India

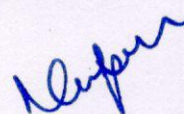
Notes forming part of the Financial Statements for the year ended, 31st March, 2025

		Short Term	
		31 March 2025	31 March 2024
8	Loans and advances		
(a)	Loans and advances (Travel and others)-India International Centre	16,933	12,252
(b)	Balance with government authorities-Tax Deducted at Source	1,92,332	78,393
	Total	2,09,265	90,645
9	Receivables		
(a)	Donations/grants receivable	35,78,280	7,64,538
(b)	Others	1,19,012	2,750
	Total other Receivables	36,97,292	7,67,288
10	Cash and Bank Balances		
A	Cash and cash equivalents		
(a)	On saving accounts	20,94,335	27,46,180
(b)	Cash on hand	2,033	11,041
	Total	20,96,368	27,57,221
	(A)		
B	Other bank balances		
(a)	Bank Deposits	52,71,144	46,98,968
	Total other bank balances	52,71,144	46,98,968
	(B)		
	Total Cash and bank balances	73,67,512	74,56,189
	(A+B)		
11	Other current assets		
(a)	Prepaid expenses	2,59,313	46,339
(b)	Interest accrued and due on deposits	26,231	22,698
	Total	2,85,544	69,038

For Breastfeeding Promotion Network of India



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**BREASTFEEDING PROMOTION
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Breastfeeding Promotion Network of India
Income and Expenditure for the year ended 31 March 2025

(Amount in Rs.)

	Particulars	Note	31 March 2025			31 March 2024		
			Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
I	Income							
(a)	Donations and Grants	16	3,67,384	38,49,853	42,17,237	5,93,437	65,81,511	71,74,948
(b)	Fees from Rendering of Services	16	81,57,495	-	81,57,495	58,45,001	-	58,45,001
(c)	Publication Receipts	16	13,310	-	13,310	41,640	-	41,640
II	Other Income	12	4,63,106	-	4,63,106	3,43,495	-	3,43,495
III	Total Income (I+II)		90,01,295	38,49,853	1,28,51,148	68,23,573	65,81,511	1,34,05,084
IV	Expenses:							
(a)	Donations/contributions paid (Project Expenses)	17	68,05,404	38,49,853	1,06,55,257	52,95,033	64,21,179	1,17,16,212
(b)	Employee benefits expense	13	9,54,948	-	9,54,948	2,90,440	-	2,90,440
(c)	Depreciation	14	62,165	-	62,165	33,760	-	33,760
(d)	Other expenses	15	10,52,622	-	10,52,622	14,79,051	-	14,79,051
	Total expenses		88,75,139	38,49,853	1,27,24,992	70,98,284	64,21,179	1,35,19,463
V	Excess of Income over Expenditure for the year before exceptional and extraordinary items (III- IV)		1,26,156	-	1,26,156	-2,74,711	1,60,332	-1,14,379
VI	Exceptional items (specify nature & provide note/delete if none)			-	-			
VII	Excess of Income over Expenditure for the year before extraordinary items (V-VI)		1,26,156	-	1,26,156	-2,74,711	1,60,332	-1,14,379
VIII	Extraordinary Items (specify nature & provide note/delete if none)			-	-			
IX	Excess of Income over Expenditure for the year (VII-VIII)		1,26,156	-	1,26,156	-2,74,711	1,60,332	-1,14,379
	Appropriations Transfer to funds, e.g., Building fund							
	Transfer from funds							
	Balance transferred to General Fund							
	The accompanying notes are an integral part of the financial statements							

As per our Report of Even Date Attached
For VIJAY SHUBHAM & ASSOCIATES
Chartered Accountants
Firm Registration No. 017042N

(CA Vijay Aggarwal)
Proprietor
Membership No. 093387

Date: 01-10-2025
Place: Delhi



For Breastfeeding Promotion Network of India

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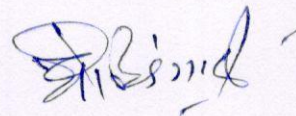
Breastfeeding Promotion Network of India

Notes forming part of the Financial Statements for the year ended, 31st March, 2025

(Amount in Rs.)

	31 March 2025	31 March 2024
12 Other income		
(a) Interest income	4,58,932	3,43,495
(b) Other non-operating income-interest received on income tax refund	4,173	-
Total other income	4,63,106	3,43,495
13 Employee benefits expense		
(a) Salaries, wages, bonus and other allowances	9,54,948	2,62,128
(d) Staff welfare expenses	-	28,312
Total Employee benefits expense	9,54,948	2,90,440
14 Depreciation		
(a) on tangible assets (Refer note 7)	62,165	33,760
Total Depreciation and amortization expense	62,165	33,760
15 Other Expenses		
(a) Other Expenses		
(i) Office Utilities (electricity, water and sewerage)	1,51,281	98,390
(ii) Office Rent	1,79,340	1,13,280
(iii) Office Repairs and maintenance	36,677	46,164
(iv) Bank Charges, interest on GST and TDS, commission	24,640	26,170
(v) Travelling expenses	41,469	28,465
(vi) Auditor's remuneration	37,500	15,000
(vii) Printing and stationery	67,686	1,62,647
(viii) Communication expenses	1,12,623	1,11,727
(ix) Legal, professional and consultant charges	3,73,470	8,29,177
(x) Subscription Expenses/Software Expenses	25,930	11,633
(xi) Write Off	7	(274)
(xii) Training and Development	2,000	36,671
(xiii) Miscellaneous expenses	-	-
Total	10,52,622	14,79,051

For Breastfeeding Promotion Network of India



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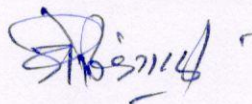
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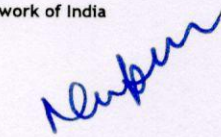
Notes forming part of the Financial Statements for the year ended, 31st March, 2025

(Amount in Rs.)

16 Income	Unrestricted Funds (31 March 2025)	Restricted Funds (31 March 2025)
(a) Donation and Grants		
(i) Global Health Advocacy Incubator-Protecting peoples health (Project No: INDIA-RIIR-44)		27,77,967
(ii) Wingify Project		10,36,111
(iii) UNICEF 25-27-WBTi Project		35,775
(iv) Donation-Foreign Source	53,284	
(v) Donation-Local	2,99,600	
(vi) Donation-Anonymous	14,500	
Total (a)	3,67,384	38,49,853
(b) Fees from Rendering of Services		
(i) Training on Breastfeeding and Infant and Young Child Feeding for Health Professionals-Delhi, Bagalkote, Chennai, Coimbatore, Pondicherry, Trichy, Ballari, Bangalore, Noida, Hyderabad, Kota, Lucknow, Bhilai	75,98,658	
(ii) Breastfeeding Friendly Hospital Initiative-India "National Accreditation Centre (NAC)"	5,58,837	
Total (b)	81,57,495	-
(c) Publication Receipts		
(i) Publication Receipts	13,310	
Total (c)	13,310	-

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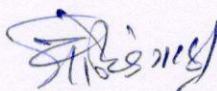
Breastfeeding Promotion Network of India

Notes forming part of the Financial Statements for the year ended, 31st March, 2025

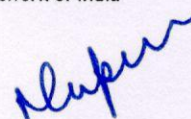
(Amount in Rs.)

17 EXPENSES	Unrestricted Funds (31 March 2025)	Restricted Funds (31 March 2025)
(a) Donation/contribution paid (Project Expenses)		
(i) Global Health Advocacy Incubator-Protecting peoples health (Project No: INDIA-RIIR-44)		27,77,967
(ii) Wingify Foundation-Awareness about Dangers of Pre-packaged Ultra-Processed Foods in Schools and Colleges of Delhi		10,36,111
(iii) UNICEF-Galvanising National Actions for Monitoring Breastfeeding Policies and Programmes Using WBTi Tools		35,775
(iv) Training on Breastfeeding and Infant and Young Child Feeding for Health Professionals-Delhi, Bagalkote, Chennai, Coimbatore, Pondicherry, Trichy, Ballari, Bangalore, Noida, Hyderabad, Kota, Lucknow, Bhilai	64,03,004	
(v) Breastfeeding Friendly Hospital Initiative-India "National Accreditation Centre (NAC)"	4,02,400	
Total	68,05,404	38,49,853

For Breastfeeding Promotion Network of India



Devender Singh Bangari
Treasurer



Dr. Nupur Bidla
Central Coordinator

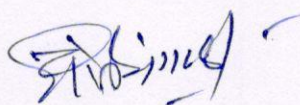
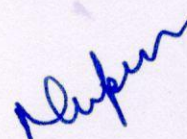
**BREASTFEEDING PROMOTION
NETWORK OF INDIA
BP-33, Pitampura, Delhi-110 034**

As per our Report of Even Date Attached

Reconciliation of Application of Income between Balance Sheet & Audit Report u/s 12A of Income Tax Act

Particulars	Amount (Rs.)
Application of Income as per Balance Sheet	
(a) Donation/Contribution paid (Project Expenses)	1,06,55,257
(b) Employee benefits expenses	9,54,948
(c) Depreciation	62,165
(d) Other expenses	10,52,622
Total (a)+(b)+(c)+(d)	1,27,24,992
(e) Add: Expenses Paid (Expenses Payable FY 2022-23)	10,31,879
(f) Less: Depreciation	-62,165
(g) Less: Expenses Payable	-20,44,994
(h) Add: Prepaid Expenses of FY 2024-25	2,59,313
(i) Less: Prepaid Expenses of FY 2023-24	-46,339
(j) Capital (Fixed assesst purchase)	83,983
Application of Income as per Audit Report u/s 12A of Income Tax Act	1,19,46,669

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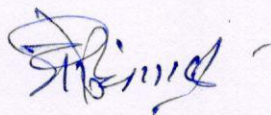
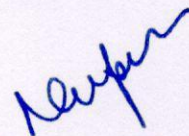
**BREASTFEEDING PROMOTION
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Breastfeeding Promotion Network of India

Reconciliation of Total Income as per Balance Sheet & Audit Report u/s 12A of Income Tax Act

Particulars	Amount (Rs.)
Total Income as per Balance Sheet	
(a) Donations and Grants	42,17,237
(b) Fees from Rendering of Services	81,57,495
(c) Publication Receipts	13,310
(d) Other Income	4,63,106
(e) Debtors of FY 2023-24 (Received in FY 2024-25)	2,750
(e) Grant/donation/income received during FY 2024-25 however not utilised (Accumulated/set apart to be utilised in FY 2025-26)	25,33,992
(f) Total (a)+(b)+(c)+(d)+(e)	1,53,87,890
(g) Less: Grant/donation/income received during FY 2023-24 however utilised in FY 2024-25	-22,10,991
(h) Less: Grant receivable from donor for FY 2024-25	-28,13,742
(i) Less : Income Not received (Debtors)	-1,19,012
Income received as per audit report (f)-{(g)+(h)}	1,02,44,145

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